

RESOLUTION R-2021-99

A RESOLUTION AUTHORIZING THE EXECUTION OF AGREEMENT NO. 243 BETWEEN THE CITY OF WHEATON AND CANNON COCHRAN MANAGEMENT SERVICES INC. FOR THIRD PARTY ADMINISTRATOR SERVICES OF THE CITY'S PROPERTY AND LIABILITY INSURANCE PROGRAM FOR A TWO (2) YEAR TERM AND A TOTAL AMOUNT NOT TO EXCEED \$45,675

WHEREAS, the City of Wheaton, Illinois, ("City") is an Illinois Home Rule Municipality pursuant to the provisions of Article VII, Section 6, of the Illinois Constitution of 1970; and as such the City may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City prepared a Request for Quotation package (RFQ Number 21-104) for Cannon Cochran Management Services, Inc. ("CCMSI") for third party administrator services of the City's Property and Liability Insurance Program; and

WHEREAS, CCMSI submitted a proposal to provide third party administrator services for the City's Property and Liability Insurance Program for two (2) years for a total amount not to exceed \$45,675 (Year 1-\$22,500 and Year 2-\$23,175); and

WHEREAS, the City budgeted funds in the 2021 Liability Insurance Fund for a total amount of \$20,000 for third party administrator services. Reserves are available in the Liability Insurance Fund to accommodate the additional cost; and

WHEREAS, both parties agree to the terms and conditions set forth in the Request for Quotation and the agreement contained in the City's quotation package for third party administrator services; and

WHEREAS, the corporate authorities of the City of Wheaton, DuPage County, Illinois find it reasonable and appropriate to enter into an agreement with Cannon Cochran Management Services, Inc., 2 E. Main St., Danville, Illinois 61832, for third party administrator services.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Wheaton, Illinois, that:

The Mayor is hereby authorized to execute, and the City Clerk is hereby directed to attest to City of Wheaton Agreement No. 243 with Cannon Cochran Management Services, Inc., 2 E. Main St., Danville, Illinois 61832, for third party administrator services for a two (2) year term and for a total amount not to exceed \$45,675; and that a copy of that certain City of Wheaton Agreement No. 243 is on file with the City Clerk's office as Exhibit A to this Resolution R-2021-99 and is hereby incorporated into this Resolution as if fully set forth herein.

ADOPTED this 18th day of October 2021.



Mayor

ATTEST:



City Clerk

Roll Call Vote:

- Ayes: Councilwoman Fitch
- Councilwoman Robbins
- Councilman Weller
- Councilman Barbier
- Councilwoman Bray-Parker
- Mayor Sues

Nays: None

Absent: Councilman Brown

Motion Carried Unanimously