

**RESOLUTION R-2020-112**

**A RESOLUTION AUTHORIZING THE EXECUTION OF AGREEMENT NO. 166 WITH FOSTER & FOSTER, INC. FOR ACTUARIAL SERVICES FOR A THREE (3) YEAR TERM AND A TOTAL AMOUNT NOT TO EXCEED \$50,700**

**WHEREAS**, the City of Wheaton, Illinois, ("City") is an Illinois Home Rule Municipality pursuant to the provisions of Article VII, Section 6, of the Illinois Constitution of 1970; and as such the City may exercise any power and perform any function pertaining to its government and affairs; and

**WHEREAS**, the City prepared a Request for Quotation package (RFQ Number 20-107) for Foster & Foster, Inc. for Actuarial Services; and

**WHEREAS**, Foster & Foster, Inc. submitted a proposal to provide Actuarial Services for the City for three (3) years for a total amount not to exceed \$50,700 (Year 1-\$18,100, Year 2-\$14,000, and Year 3-\$18,600); and

**WHEREAS**, the City budgeted funds in the CY21 General Fund-Finance Department Actuarial Services account for a total amount of \$18,500 for Actuarial Services; and

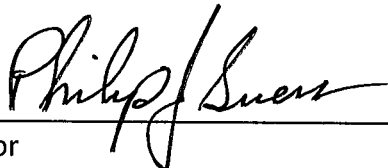
**WHEREAS**, both parties agree to the terms and conditions set forth in the Request for Quotation and the agreement contained in the City's quotation package for Actuarial Services; and

**WHEREAS**, the corporate authorities of the City of Wheaton, DuPage County, Illinois find it reasonable and appropriate to enter into an agreement with Foster & Foster, Inc., 184 Shuman Boulevard, Suite 305, Naperville, Illinois 60563, for Actuarial Services.

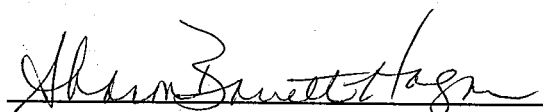
**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and City Council of the City of Wheaton, Illinois, that:

The Mayor is hereby authorized to execute, and the City Clerk is hereby directed to attest to City of Wheaton Agreement No. 166 with Foster & Foster, Inc., 184 Shuman Boulevard, Suite 305, Naperville, Illinois 60563, for Actuarial Services for a three (3) year term and for a total amount not to exceed \$50,700; and that a copy of that certain City of Wheaton Agreement No. 166 is on file with the City Clerk's office as Exhibit A to this Resolution R-2020-112 and is hereby incorporated into this Resolution as if fully set forth herein.

**ADOPTED** this 21<sup>st</sup> day of December 2020.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk

Roll Call Vote:

Ayes: Councilman Barbier  
Councilwoman Bray-Parker  
Councilwoman Fitch  
Mayor Suess  
Councilwoman Robbins  
Councilman Rutledge  
Councilman Zaruba

Nays: None

Absent: None

Motion Carried Unanimously