RESOLUTION R-2020-98

A RESOLUTION AUTHORIZING THE BINDING OF PROPERTY AND LIABILITY INSURANCE COVERAGES FOR NOVEMBER 1, 2020 THROUGH OCTOBER 31, 2021.

WHEREAS, the City of Wheaton, Illinois (the "City") is an Illinois home-rule municipality pursuant to provisions of Article VII, Section 6 of the Illinois Constitution, 1970, and as such the City may exercise any power or perform any function pertaining to its government and affairs; and

WHEREAS, the subject matter of this resolution pertains to the government and affairs of the City and its residents; and

WHEREAS, the City has utilized a self insurance program for Liability, Workers' Compensation and Property Insurance with the assistance of an insurance broker; and

WHEREAS, the City desires to continue utilizing the services of an insurance broker to ensure that the insurance coverage limits and costs are appropriate for the City; and

WHEREAS, the Director of Finance/Treasurer recommends the City accept the insurance coverages and premiums proposed by Arthur J. Gallagher Risk Management Services, Inc. as referenced in their Proposal dated October 6, 2020.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Wheaton, Illinois, that the Director of Finance/Treasurer is authorized to sign the appropriate service agreements and bind insurance coverages for the period November 1, 2020 through October 31, 2021.

ADOPTED this 19th day of October 2020

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City Clerk

Roll Call Vote

Ayes: Councilman Rutledge

Councilman Zaruba Councilman Barbier

Councilwoman Bray-Parker

Councilwoman Fitch

Mayor Suess

Councilwoman Robbins

Nays: Absent: None

None

Motion Carried Unanimously