

ORDINANCE NO. O-2018-53

AN ORDINANCE AMENDING MAXIMUM TAX RATE AND INITIAL LEVY FROM THE PROPOSED SPECIAL SERVICE AREA #8, ORDINANCE O-2018-37

WHEREAS, the City of Wheaton ("City") conducted a public hearing on September 10, 2018 to consider the establishment of Special Service Area #8 (hereinafter "SSA 8"), based on initial parameters set forth in Ordinance O-2018-37, "An Ordinance Proposing the Establishment of a Special Service Area #8 in the City of Wheaton, Illinois and Providing for a Public Hearing and Other Procedures in Connection Therewith", adopted July 2, 2018 (hereinafter "Ordinance O-2018-37") a copy of which is attached hereto and incorporated herein as if fully set forth as Exhibit A; and

WHEREAS, at the close of the public hearing on September 10, 2018, the Corporate Authorities for the City concluded that Ordinance O-2018-37 should be amended to reduce the maximum tax rate from \$.52 to \$.45 with an initial levy amount of \$195,026 instead of \$225,000.

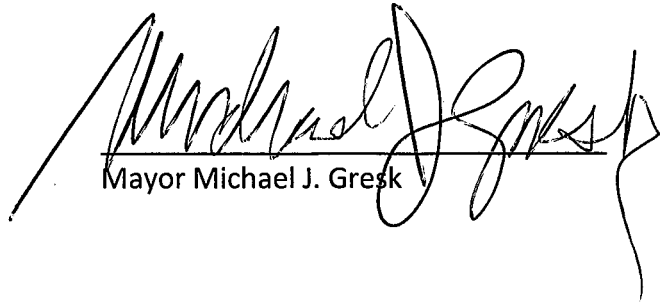
NOW, THEREFORE BE IT ORDAINED, by the Mayor and City Council of the City of Wheaton, DuPage County, Illinois pursuant to its home rule authority and the Illinois Constitution, that:

SECTION 1: Section 4(B) of Ordinance O-2018-37 is hereby amended, by repealing and rescinding it in its entirety and replacing it with a new Section 4(B) which shall read: "B. The levy of a special annual tax in an amount not to exceed an annual rate of forty-five hundredths of one-percent (.45%) of the assessed value, as equalized, of the property included in the proposed Special Service Area No. 8: the tax to be levied for a maximum of seven (7) years from the effective date of this amending Ordinance. The proposed amount of the tax levy for special services for the initial year for which taxes will be levied within Special Service Area No. 8 is \$195,026."

SECTION 2: In all other respects Ordinance O-2018 -37 is hereby reaffirmed in its entirety.

SECTION 3: All ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed.

SECTION 3: This Ordinance shall be in full force and effect from and after its passage as provided by law.



Mayor Michael J. Gresk

ATTEST



City Clerk

Ayes:

Roll Call Vote

- Councilman Scalzo
- Councilman Sues
- Councilwoman Fitch
- Councilman Prendiville
- Mayor Gresk
- Councilman Rutledge

Nays:

None

Absent:

Councilman Barbier

Motion Carried Unanimously

Passed: September 17, 2018
Published: September 20, 2018