

RESOLUTION R-2018-27

A RESOLUTION AUTHORIZING THE BINDING OF EXCESS LIABILITY INSURANCE COVERAGES FOR MAY 1, 2018 THROUGH OCTOBER 31, 2018.

WHEREAS, the City of Wheaton, Illinois (the "City") is an Illinois home-rule municipality pursuant to provisions of Article VII, Section 6 of the Illinois Constitution, 1970, and as such the City may exercise any power or perform any function pertaining to its government and affairs; and

WHEREAS, the subject matter of this resolution pertains to the government and affairs of the City and its residents; and

WHEREAS, the City has utilized a self insurance program for Liability, Workers' Compensation and Property Insurance with the assistance of an insurance broker; and

WHEREAS, the City has been a member of the High-Level Excess Liability Pool (HELP) since 1987; and

WHEREAS, the City's current membership in HELP is set to expire on April 30, 2018 and with the majority of other current members of HELP intending to withdraw from HELP, the continuation of HELP was not financially feasible and will terminate on April 30, 2018; and

WHEREAS, the City desires to continue to secure excess liability insurance coverage for the City; and

WHEREAS, the Director of Finance recommends the City accept the excess liability insurance coverages and premiums proposed by Arthur J. Gallagher Risk Management Services, Inc. as referenced in their Proposal dated March 22, 2018.

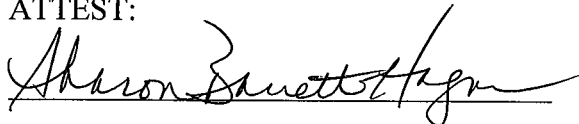
NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Wheaton, Illinois, that the Director of Finance is authorized to sign the appropriate agreements and bind excess liability insurance coverages for the period May 1, 2018 through October 31, 2018.

ADOPTED this 2nd day of April 2018



Mayor

ATTEST:



City Clerk

City Clerk

Roll Call Vote

Ayes: Councilman Rutledge
Councilman Scalzo
Councilman Suess
Councilman Barbier
Councilwoman Fitch
Councilman Prendiville
Mayor Gresk

Nays: None
Absent: None

Motion Carried Unanimously