

ORDINANCE NO. F-1937

**AN ORDINANCE AMENDING THE 2015-2016 BUDGET
CONTAINED IN ORDINANCE NO. F-1859**

WHEREAS, the City of Wheaton has heretofore adopted the Illinois Municipal Budget Law as set out in 65 ILCS 5/8-2-9.1. through 5/8-2-9.10, and as may be qualified by the City's home rule authority under Article VII , Section 6 (i) of the Constitution of the State of Illinois; and

WHEREAS, the City Council of the City of Wheaton passed Ordinance No. F-1859 adopting the annual budget of the City of Wheaton for the fiscal year commencing May 1, 2015; and

WHEREAS, said ordinance was filed with the County Clerk of DuPage County in accordance with the applicable State statutes; and

WHEREAS, the City Council desires to amend the budget contained in Ordinance No. F-1859; and

WHEREAS, sufficient funds are available to amend the budget for the fiscal year commencing May 1, 2015; and

WHEREAS, this budget amendment is adopted pursuant to the City of Wheaton's home rule authority.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Wheaton, Illinois:

Section 1. That the expenditure budget of the General Fund be increased in the amount of \$100,961 in order to create the following account budget:

	<u>Budget Amount</u>	<u>Amended Budget</u>
16569000 Foreign Fire Tax Expenses		
97210 Operating Transfer Out	\$0	\$100,961

Section 2. That the budget of the Foreign Fire Insurance Tax Fund be established in the amount of \$100,961 in order to create the following account budget:

	<u>Budget Amount</u>	<u>Amended Budget</u>
21006500 Foreign Fire Insurance Tax Fund Revenues		
87100 Operating Transfer In	\$0	\$100,961

Section 3. That the expenditure budget of the General Fund be increased in the amount of \$11,600,000 in order to create the following account budget:

	<u>Budget Amount</u>	<u>Amended Budget</u>
18590000 General Fund Capital Projects		
97400 Operating Transfer Out	\$0	\$11,600,000

Section 4. That the budget of the Capital Projects Fund be established in the amount of \$11,600,000 in order to create the following account budget:

	<u>Budget Amount</u>	<u>Amended Budget</u>
40008500 Capital Projects Fund Revenues		
87100 Operating Transfer In	\$0	\$11,600,000

Section 5. That the expenditure budget of the Sanitary Sewer Fund be increased in the amount of \$1,489,687 in order to create the following account budget:

	<u>Budget Amount</u>	<u>Amended Budget</u>
51085000 Sanitary Sewer Fund Capital Projects		
97515 Operating Transfer Out	\$0	\$1,489,687

Section 6. That the budget of the Storm Sewer Fund be established in the amount of \$1,489,687 in order to create the following account budget:

	<u>Budget Amount</u>	<u>Amended Budget</u>
51507000 Storm Sewer Fund Revenues		
87510 Operating Transfer In	\$0	\$1,489,687

Section 7. That the revenue budget of the Debt Service Fund be increased in the amount of \$4,145,000 in order to create the following account budget:

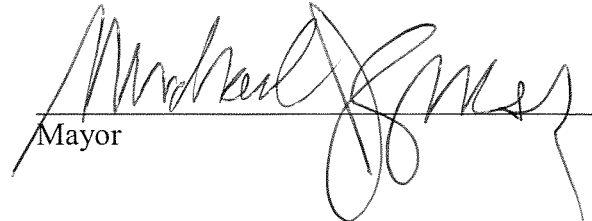
	<u>Budget Amount</u>	<u>Amended Budget</u>
30000000 Debt Service Fund Revenues		
48000 Bond Proceeds	\$0	\$4,145,000

Section 8. That the expenditure budget of the Debt Service Fund be increased in the amount of \$4,140,341 in order to create the following account budgets:

	<u>Budget Amount</u>	<u>Amended Budget</u>
30000010 Debt Service Fund Expenditures		
75010 Payment to Escrow Agent	\$0	\$4,106,239
75040 Bond Issuance Costs	\$0	\$ 34,102


Section 9. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Section 10. This ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form in the manner prescribed by law.



Mayor

ATTEST:



City Clerk

Roll Call Vote

Ayes: Councilman Sues
Councilwoman Fitch
Councilman Prendiville
Councilman Rutledge
Mayor Gresk
Councilman Saline
Councilman Scalzo

Nays: None

Absent: None

Motion Carried Unanimously

Passed: April 18, 2016
Published: April 19, 2016

