

ORDINANCE NO. F-1041

AN ORDINANCE EXTENDING THE PERIOD OF PARTICIPATION IN THE INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE FOR A PERIOD OF THREE ADDITIONAL YEARS

WHEREAS, this municipal corporation is a Member of the Intergovernmental Personnel Benefit Cooperative ("IPBC"), which is an intergovernmental entity providing employee benefits to the officers and employees of this municipality; and

WHEREAS, through its membership in the IPBC, this municipal corporation gains the ability to achieve economies of scale in the administration of the benefit claims of its requisite Members and the other benefits of membership provided for in the Contract and By-Laws of that Cooperative; and

WHEREAS, the Contract and By-Laws of the IPBC provide that the IPBC shall operate in three (3) year cycles with the governing board of each Member, including the governing board of municipal corporation Members, being required to pass an ordinance or resolution agreeing to continue as a Member for the new three-year cycle; and

WHEREAS, failure to pass a timely ordinance or resolution agreeing to continue as a Member, at least sixty (60) days before the commencement date of a new three-year cycle shall constitute a withdrawal from the Cooperative; and

WHEREAS, the next three-year cycle of the Cooperative commences on July 1, 2005; and

WHEREAS, this municipal corporation desires to express, through the passage of this Ordinance, its desire to continue as a member of the Cooperative for the three-year cycle commencing on July 1, 2005, provided that an adequate number of other members of the Cooperative, as is set forth within the Contract and By-Laws document, also agree to continue as Members for the next three-year cycle, and

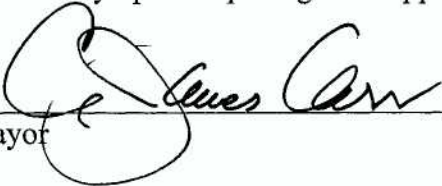
NOW, THEREFORE, BE IT ORDAINED by the City of Wheaton, DuPage County, an Illinois Municipal Corporation, as follows:

Section 1: This municipal corporation shall continue as a member of the Intergovernmental Personnel Benefit Cooperative for a three-year term commencing on July 1, 2005, in accordance with the Third Consolidated Amendment to the Contract and By-Laws of that entity as it currently exists or as it may be validly amended in the future.

Section 2: By the passage of this Ordinance, this intergovernmental entity desires also to accept the text of the Third Consolidated Amendment to the Contract and By-Laws of the Intergovernmental Personnel Benefit Cooperative and as it may be later amended in accordance with its terms.

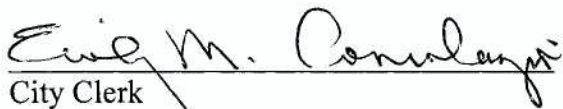
Section 3: The obligation of this municipal corporation to be a Member of the Intergovernmental Personnel Benefit Cooperative shall obligate this municipal corporation to make financial contributions to the Intergovernmental Personnel Benefit Cooperative only to the extent required from time-to-time by the Contract and By-Laws of the IPBC and authorized therewith by the Board of Directors or the Executive Committee.

Section 4: This Ordinance shall take effect immediately upon its passage and approval as provided by law.



Mayor

ATTEST:



City Clerk

Roll Call Vote

Ayes: Councilman Johnson
Mayor Carr
Councilman Levine
Councilman Mouhelis
Councilman Sues
Councilman Bolds
Councilwoman Corry

Nays: None

Absent: None

Motion Carried Unanimously

Passed: May 2, 2005
Published: May 3, 2005