

ORDINANCE NO. F-0892

**AN ORDINANCE AMENDING THE 2003-2004 BUDGET
CONTAINED IN ORDINANCE NO. F-0801**

WHEREAS, the City of Wheaton has heretofore adopted the Illinois Municipal Budget Law as set out in 65 ILCS 5/8-2-9.1. through 5/8-2-9.10; and

WHEREAS, the City Council of the City of Wheaton has passed an ordinance No. F-0801 adopting the annual budget of the City of Wheaton for the fiscal year commencing May 1, 2003; and

WHEREAS, said ordinance was filed with the County Clerk of DuPage County in accordance with the applicable State statutes; and

WHEREAS, the City Council desires to amend the budget contained in Ordinance No. F-0801; and

WHEREAS, sufficient funds are available to amend the budget for the fiscal year commencing May 1, 2003,

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Wheaton, Illinois:

Section 1. That the budget of the Tax Increment Financing (TIF) District Two Fund be increased in the amount of \$75,000 in order to amend the following account budget:

	<u>Budget Amount</u>	<u>Amended Budget</u>
2510 TIF District Two Expenditures		
5975 Redevelop. Loan Program	\$50,000	\$125,000

Section 2. That the budget for the Debt Service Fund be increased in the amount of \$6,988,135 in order to amend the following account budgets:

	<u>Budget Amount</u>	<u>Amended Budget</u>
3000 Debt Service Revenue		
4820 Bond Proceeds	\$0	\$5,545,169
3100 Debt Service		
5760 Interest	\$1,227,040	\$1,325,006
5770 Principal	\$1,635,000	\$2,980,000

Section 3. That the budget for the 2003 "A" G.O. Bond Fund be established in the amount of \$7,268,730 for the following account budgets:

		<u>Budget Amount</u>	<u>Amended Budget</u>
4100	2003 "A" G.O. Bond Revenues		
	4720 Interest	\$0	\$45,000
	4820 Bond Proceeds	\$0	\$5,390,730
4110	2003 "A" G.O. Bond Expenditures		
	5470 Consulting Services	\$0	\$63,000
4120	North Main Street		
	5410 Contractual Services	\$0	\$110,000
	5880 Construction	\$0	\$1,600,000
4130	Liberty Drive		
	5410 Contractual Services	\$0	\$60,000

Section 4. That the budget for the Self Insurance Liability Fund be increased in the amount of \$250,000 in order to amend the following account budget:

		<u>Budget Amount</u>	<u>Amended Budget</u>
6210	Liability Insurance Expenses		
	5255 Workers' Comp. Claims	\$250,000	\$500,000

Section 5. That the budget for the Self Insurance Health Fund be increased in the amount of \$604,622 in order to amend the following account budget:

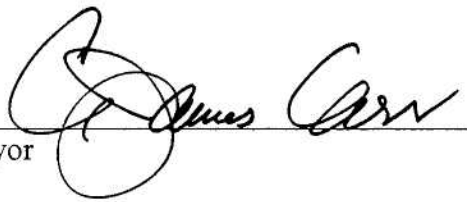
		<u>Budget Amount</u>	<u>Amended Budget</u>
6310	Health Insurance Expenses		
	5225 Medical Claims	\$1,895,378	\$2,500,000

Section 6. That all ordinances and parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Section 7. That the City Clerk is hereby ordered and directed to cause a certified copy of this ordinance to be filed with the County Clerk of DuPage County.

Section 8. This ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form in the manner provided by law.

ADOPTED this 5th day of April, 2004.

Mayor 

ATTEST:


City Clerk

Roll Call Vote

Ayes: Councilman Mork
Councilman Mouhelis
Councilman Bolds
Councilwoman Corry
Mayor Carr

Nays: None

Absent: Councilman Johnson
Councilwoman Johnson

Motion Carried Unanimously

Passed: April 5, 2004
Published: April 6, 2004