



FIREFIGHTERS' PENSION FUND MEETING MINUTES

WHEATON FIRE STATION 1, 1 FAPP CIRCLE, WHEATON, ILLINOIS 60187

MINUTES OF A SPECIAL MEETING OF THE WHEATON FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES OCTOBER 6, 2021

A special meeting of the Wheaton Firefighters' Pension Fund Board of Trustees was held on Wednesday, October 6, 2021 at 8:00 a.m. at the Wheaton Fire Station #1 located at 1 Fapp Circle, Wheaton, Illinois 60187, pursuant to notice.

CALL TO ORDER: Trustee Skilondz called the meeting to order at 8:01 a.m.

ROLL CALL:

PRESENT: Trustees Jason Skilondz, John Cochran (*arrived at 8:07 a.m.*), Rick Kammes, Charles Hartman and Michael Savegnago

ABSENT: None

ALSO PRESENT: Michelle Rice, Lauterbach & Amen, LLP (L&A) and Greg Kiesewetter, Cook Castle Associates, LLC

PUBLIC COMMENT: There was no public comment.

TRUSTEE TRAINING UPDATES: *Approval of Trustee Training Registration Fees and Reimbursable Expenses:* The Board reviewed the invoice from AFFI for Trustee Kammes registration fee for the 2021 AFFI Seminar in the amount of \$150. A motion was made by Trustee Hartman and seconded by Trustee Savegnago to approve payment of the AFFI invoice as discussed. Motion carried by roll call vote.

AYES: Trustees Skilondz, Savegnago and Hartman

NAYS: None

ABSTAIN: Trustee Kammes

ABSENT: Trustee Cochran

Trustee Cochran arrived at 8:07 a.m.

Mr. Kiesewetter left the meeting at 8:24 a.m. and returned at 8:27 a.m.

OLD BUSINESS: *Review/Approve – Fiduciary Liability Insurance Renewal:* The Board reviewed the fiduciary liability insurance proposal provided by Hudson Insurance Company through Cook Castle Associates, LLC. A motion was made by Trustee Hartman and seconded by Trustee Savegnago to approve payment of the fiduciary liability insurance effective October 25, 2021 through October 25, 2022 in the amount of \$6,919. Motion carried by roll call vote.

AYES: Trustees Skilondz, Savegnago, Cochran, Hartman and Kammes

NAYS: None

ABSENT: None

The Board will review a policy extension to the fiduciary liability insurance at the next regular meeting.

Discussion/Possible Action – Fidelity Bond/Crime Insurance Coverage: The Board reviewed the Fidelity Bond/Crime Insurance Coverage provided by Hudson Insurance Company through Cook Castle Associates, LLC. The Board directed Mr. Kiesewetter to obtain the necessary documentation to have a final quote available for the Board's review at the next regular meeting.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND AND/OR RETIREMENT/DISABILITY BENEFITS: *Approve Regular Retirement Benefits – Peter O'Leary and Thomas R. Siemsen:*

The Board reviewed the regular retirement benefit calculation for Thomas R. Siemsen prepared by L&A. Lieutenant Siemsen had an entry date of September 23, 1992, retirement date of October 1, 2021, effective date of pension of October 2, 2021, 61 years of age at date of retirement, 29 years of creditable service, applicable salary of \$128,286.08, applicable pension percentage of 72.50%, amount of originally granted monthly pension of \$7,750.62 and amount of originally granted annual pension of \$93,007.44. A motion was made by Trustee Savegnago and seconded by Trustee Hartman to approve Thomas R. Siemsen's regular retirement benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Skilondz, Savegnago, Cochran, Hartman and Kammes
NAYS: None
ABSENT: None

The Board reviewed the regular retirement benefit calculation for Peter O'Leary prepared by L&A. Battalion Chief O'Leary had an entry date of December 9, 1991, retirement date of January 16, 2006, effective date of pension of December 31, 2021, 60 years of age at date of retirement, 14 years and 1 month of creditable service, applicable salary of \$93,355.48, applicable pension percentage of 26.60%, amount of originally granted monthly pension of \$2,069.38 and amount of originally granted annual pension of \$24,832.56. A motion was made by Trustee Hartman and seconded by Trustee Savegnago to approve Peter O'Leary's regular retirement benefit calculated by L&A. Motion carried by roll call vote.

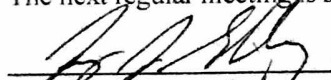
AYES: Trustees Skilondz, Savegnago, Cochran, Hartman and Kammes
NAYS: None
ABSENT: None

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Savegnago and seconded by Trustee Hartman to adjourn the meeting at 8:46 a.m. Motion carried by roll call vote.

AYES: Trustees Skilondz, Savegnago, Cochran, Hartman and Kammes
NAYS: None
ABSENT: None

The next regular meeting is scheduled for November 19, 2021 at 1:00 p.m.



Board President or Secretary

Minutes approved by the Board of Trustees on 11/29/21

Minutes prepared by Michelle Rice, Pension Services Administrator, Lauterbach & Amen, LLP